

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 01**

**040 - Lawrence County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$1,314,787.43	\$51,803.00	(\$1,262,984.43)	\$4,777,028.57	\$0.00	(\$4,777,028.57)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$917.45	\$917.45	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,314,787.43</b>	<b>\$52,720.45</b>	<b>(\$1,262,066.98)</b>	<b>\$4,777,028.57</b>	<b>\$0.00</b>	<b>(\$4,777,028.57)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$7,600,000.00	\$0.00	\$7,600,000.00
Debt Service	\$1,649,219.57	\$0.00	\$1,649,219.57	\$687,502.16	\$144,945.56	\$542,556.60
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$1,649,219.57</b>	<b>\$0.00</b>	<b>\$1,649,219.57</b>	<b>\$8,287,502.16</b>	<b>\$144,945.56</b>	<b>\$8,142,556.60</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$856,379.52	\$119,705.73	(\$736,673.79)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$856,379.52</b>	<b>\$119,705.73</b>	<b>(\$736,673.79)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$521,947.38</b>	<b>\$172,426.18</b>	<b>(\$349,521.20)</b>	<b>(\$3,510,473.59)</b>	<b>(\$144,945.56)</b>	<b>\$3,365,528.03</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$4,305,854.09</b>	<b>\$4,731,652.72</b>	<b>\$425,798.63</b>	<b>\$3,545,540.75</b>	<b>\$4,314,420.11</b>	<b>\$768,879.36</b>
<b>Ending Fund Balance:</b>	<b>\$4,827,801.47</b>	<b>\$4,904,078.90</b>	<b>\$76,277.43</b>	<b>\$35,067.16</b>	<b>\$4,169,474.55</b>	<b>\$4,134,407.39</b>

Information in this report has been reconciled to the corresponding bank statements.