

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 01**

**040 - Lawrence County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$328,397.96	\$51,803.00	(\$276,594.96)	\$1,715,084.04	\$0.00	(\$1,715,084.04)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$2,539.66	\$2,539.66	\$0.00	\$98,627.37	\$98,627.37
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$328,397.96</b>	<b>\$54,342.66</b>	<b>(\$274,055.30)</b>	<b>\$1,715,084.04</b>	<b>\$98,627.37</b>	<b>(\$1,616,456.67)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$9,885,000.00	\$0.00	\$9,885,000.00
Debt Service	\$2,509,364.03	\$0.00	\$2,509,364.03	\$688,135.25	\$144,945.56	\$543,189.69
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,509,364.03</b>	<b>\$0.00</b>	<b>\$2,509,364.03</b>	<b>\$10,573,135.25</b>	<b>\$144,945.56</b>	<b>\$10,428,189.69</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$2,075,139.61	\$173,609.21	(\$1,901,530.40)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$2,075,139.61</b>	<b>\$173,609.21</b>	<b>(\$1,901,530.40)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$105,826.46)</b>	<b>\$227,951.87</b>	<b>\$333,778.33</b>	<b>(\$8,858,051.21)</b>	<b>(\$46,318.19)</b>	<b>\$8,811,733.02</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$5,601,442.09</b>	<b>\$5,983,669.54</b>	<b>\$382,227.45</b>	<b>\$18,361,112.47</b>	<b>\$18,919,322.89</b>	<b>\$558,210.42</b>
<b>Ending Fund Balance:</b>	<b>\$5,495,615.63</b>	<b>\$6,211,621.41</b>	<b>\$716,005.78</b>	<b>\$9,503,061.26</b>	<b>\$18,873,004.70</b>	<b>\$9,369,943.44</b>

Information in this report has been reconciled to the corresponding bank statements.