

STATE OF ALABAMA							Exhibit F-III-B
For Fiscal Year 2025, Fiscal Period 10							
<i>040 - Lawrence County Schools</i>	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE	
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)	
<b>Revenues</b>							
State Sources	\$1,018,798.96	\$1,006,664.41	(\$12,134.55)	\$1,029,147.04	\$260,725.59	(\$768,421.45)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Local Sources	\$0.00	\$34,136.57	\$34,136.57	\$480,000.00	\$437,465.65	(\$42,534.35)	
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Revenues:</b>	<b>\$1,018,798.96</b>	<b>\$1,040,800.98</b>	<b>\$22,002.02</b>	<b>\$1,509,147.04</b>	<b>\$698,191.24</b>	<b>(\$810,955.80)</b>	
<b>Expenditures</b>							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$71,019.00	\$4,290.00	\$66,729.00	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$1,258,070.58	\$1,537,641.82	(\$279,571.24)	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$120.00	(\$120.00)	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$14,821,596.79	\$7,611,089.18	\$7,210,507.61	
Debt Service	\$3,025,163.64	\$2,313,498.54	\$711,665.10	\$580,314.44	\$382,819.66	\$197,494.78	
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Expenditures:</b>	<b>\$3,025,163.64</b>	<b>\$2,313,498.54</b>	<b>\$711,665.10</b>	<b>\$16,731,000.81</b>	<b>\$9,535,960.66</b>	<b>\$7,195,040.15</b>	
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$2,483,512.53	\$2,044,236.42	(\$439,276.11)	\$1,258,070.58	\$1,258,070.58	\$0.00	
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
<b>Total Other Financing Sources (Uses):</b>	<b>\$2,483,512.53</b>	<b>\$2,044,236.42</b>	<b>(\$439,276.11)</b>	<b>\$1,258,070.58</b>	<b>\$1,258,070.58</b>	<b>\$0.00</b>	
<b>(Under) Expenditures and Other Uses:</b>	<b>\$477,147.85</b>	<b>\$771,538.86</b>	<b>\$294,391.01</b>	<b>(\$13,963,783.19)</b>	<b>(\$7,579,698.84)</b>	<b>\$6,384,084.35</b>	
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$6,224,546.58</b>	<b>\$6,224,546.58</b>	<b>\$0.00</b>	<b>\$17,435,609.02</b>	<b>\$17,435,609.02</b>	<b>\$0.00</b>	
<b>Ending Fund Balance:</b>	<b>\$6,701,694.43</b>	<b>\$6,996,085.44</b>	<b>\$294,391.01</b>	<b>\$3,471,825.83</b>	<b>\$9,855,910.18</b>	<b>\$6,384,084.35</b>	

Information in this report has been reconciled to the corresponding bank statements.