**Exhibit F-III-C**

# STATE OF ALABAMA
## DEPARTMENT OF EDUCATION
## LEA Financial System
## Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
## All Governmental Fund Types and Expendable Trust Funds
## Budget and Actual
## For Fiscal Year 2025, Fiscal Period 03

***040 - Lawrence County Schools***

| Description | EXPENDABLE TRUST Budget | EXPENDABLE TRUST Actual | VARIANCE Favorable (Unfavorable) | TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS Budget | TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS Actual | VARIANCE Favorable (Unfavorable) |
|---|---|---|---|---|---|---|
| **Revenues** | | | | | | |
| State Sources | $0.00 | $0.00 | $0.00 | $40,919,786.07 | $10,427,809.84 | ($30,491,976.23) |
| Federal Sources | $0.00 | $0.00 | $0.00 | $8,139,176.00 | $1,199,000.31 | ($6,940,175.69) |
| Local Sources | $246,565.00 | $70,145.22 | ($176,419.78) | $14,901,384.25 | $5,329,533.57 | ($9,571,850.68) |
| Other Sources | $0.00 | $0.00 | $0.00 | $74,910.00 | $86,685.01 | $11,775.01 |
| **Total Revenues:** | **$246,565.00** | **$70,145.22** | **($176,419.78)** | **$64,035,256.32** | **$17,043,028.73** | **($46,992,227.59)** |
| **Expenditures** | | | | | | |
| Instructional Services | $79,037.00 | $26,415.03 | $52,621.97 | $31,672,685.37 | $8,099,048.60 | $23,573,636.77 |
| Instructional Support Services | $73,285.00 | $11,148.44 | $62,136.56 | $11,645,115.98 | $3,117,144.72 | $8,527,971.26 |
| Operation & Maintenance Services | $2,800.00 | $0.00 | $2,800.00 | $7,000,641.31 | $2,103,986.56 | $4,896,654.75 |
| Auxiliary Services | $6,575.00 | $668.05 | $5,906.95 | $11,613,025.97 | $2,570,641.73 | $9,042,384.24 |
| Expendable Administrative Services | $0.00 | $400.00 | ($400.00) | $2,578,312.58 | $666,115.49 | $1,912,197.09 |
| Total Outlay | $0.00 | $0.00 | $0.00 | $16,019,529.36 | $2,171,995.94 | $13,847,533.42 |
| Expendable Service | $0.00 | $0.00 | $0.00 | $3,496,699.39 | $353,268.06 | $3,143,431.33 |
| Other Expenditures | $22,750.00 | $5,195.22 | $17,554.78 | $2,206,670.46 | $536,638.80 | $1,670,031.66 |
| **Total Expenditures:** | **$184,447.00** | **$43,826.74** | **$140,620.26** | **$86,232,680.42** | **$19,618,839.90** | **$66,613,840.52** |
| **Other Financing Sources (Uses)** | | | | | | |
| Other Financing Sources: | $0.00 | $0.00 | $0.00 | $6,937,025.81 | $1,442,708.93 | ($5,494,316.88) |
| Other Financing Uses: | $59,640.00 | $3,536.38 | $56,103.62 | $5,266,142.31 | $1,394,512.42 | $3,871,629.89 |
| **Total Other Financing Sources (Uses):** | **($59,640.00)** | **($3,536.38)** | **$56,103.62** | **$1,670,883.50** | **$48,196.51** | **($1,622,686.99)** |
| **Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:** | **$2,478.00** | **$22,782.10** | **$20,304.10** | **($20,526,540.60)** | **($2,527,614.66)** | **$17,998,925.94** |
| **Beginning Fund Balance - Oct. 1:** | **$531,540.88** | **$604,452.61** | **$72,911.73** | **$45,668,299.75** | **$46,009,260.40** | **$340,960.65** |
| **Ending Fund Balance:** | **$534,018.88** | **$627,234.71** | **$93,215.83** | **$25,141,759.15** | **$43,481,645.74** | **$18,339,886.59** |

Information in this report has been reconciled to the corresponding bank statements.